

# How to Spot the Next Trendy Neighborhood

By Tatjana Aghdasi PREC\*



## Key Takeaways

- ✓ Identifying up-and-coming neighborhoods adjacent to popular areas can be a strategic move, as these "spillover markets" often experience increased demand and potential for property value growth.
- ✓ Pay attention to the influx of young families and professionals in an area, as they tend to recognize a neighborhood's potential and contribute to its development with more amenities and services.
- ✓ Increased economic activity, evidenced by the opening of new businesses, is a positive sign of a neighborhood's growth and desirability. Additionally, a decrease in crime rates often accompanies economic improvements and the influx of new residents.



When it comes to purchasing a home, the neighborhood you choose can make a significant impact on your investment's long-term value and your quality of life. Identifying up-and-coming neighborhoods can be a smart way to buy in before property values skyrocket and the area becomes more competitive.

In this article, we'll explore some clues that can help you spot an up-and-coming neighborhood.

1. First, look for areas that are adjacent to popular neighborhoods, as these "spillover markets" often see an increase of buyers who have been priced out of the more desirable neighborhood. People want to live near nice neighborhoods, which makes the surrounding areas often become popular by default.
2. Second, keep an eye out for young families and professionals moving into an area, as they are often the first to recognize a neighborhood's potential. This in turn means more stores, restaurants, and things to do nearby.
3. If you see lots of new businesses opening up in an area, that's a good sign too. Increased economic activity, such as expanding businesses, can also be a strong indicator of a neighborhood's future growth. Businesses usually open where they think they'll make lots of money, so that could mean the neighborhood is expected to get popular.
4. Finally, watch for a decrease in crime rates, since that's usually a good sign, too. A lower crime rate often accompanies an increase in economic activity and young families moving into an area. By keeping these factors in mind, you can scout out potential neighborhoods and make a smart investment in your future home.

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## About Agent

Tatjana Aghdasi is a local seasoned REALTOR® with exceptional knowledge of the real estate market as well as a Founder and Principal Designer at Bellino Homes, a home staging, interior design and renovations company. She specializes in comprehensive residential real estate, interior design, home staging and home renovation services for home owners, home buyers and real estate investors in Greater Vancouver area, looking to get more value for their money! Offering high professionalism and expertise that you can trust, along with a network of connections and trusted expertise of quality industry professionals, Tatjana is the unequivocal go-to resource for all your real estate needs!

